



San Francisco Department of Public Health

Grant Colfax, MD
Director of Health

City and County of San Francisco
London N. Breed
Mayor

MEMORANDUM

TO: San Francisco Health Commissioners
FROM: Wasim Samara, CMA, Financial Analyst, Business Office of Contract Compliance
DATE: March 30, 2023
RE: Financial Analysis for Seneca Family of Agencies for the Fiscal Years FY 14-15 to FY 21-22

List of the Agency’s Contracts:

<i>Department / Program</i>	<i>Contract Name / Description</i>
Department of Public Health	MH-Adult: TAY Full Service Partnership
Department of Public Health	MH-Child: AIM Higher (Incarcer Youth Specialty)
Department of Public Health	MH-Child: Seneca Compass
Department of Public Health	MH-Child: Seneca Compass-24th Street
Department of Public Health	MH-Child: Intensive Therapeutic Foster Care
Department of Public Health	MH-Child: Long-Term Connections-Wraparound Services
Department of Public Health	MH-Child: Outpatient and San Francisco Connections Dialectical Behavioral Therapy Program
Department of Public Health	MH-Child: School-based Services
Department of Public Health	MH-Child: Short Term Connections-Intensive Support/Mobile Response Services
Department of Public Health	MH-Child: Therapeutic Behavioral Health Services
Department of Public Health	MH-Child: Youth Transitional Services

Dear San Francisco Health Commissioners:

The Business Office of Contract Compliance (BOCC) collects and reviews the Audited Financial Statements of non-profit contractors. BOCC aims to assess the fiscal health of the agency, and if needed, refers the agency to technical assistance or any other resources the city can provide.

Below is a summary of the fiscal analysis for the fiscal years FY 14-15 to FY 21-22.

General Assessment

Seneca is financially sustainable. It is a large agency with \$147 million in expenses in FY 21-22. The Agency meets all financial metrics standards and best practices: above 1.0 Working Capital,

positive unrestricted net income and 60+ days of operating cash reserve. Agency continues to invest in its programs and grow.

The table below lists some of the important financial metrics from the agency’s Audited Financial Statements by year.

Fiscal Year Ending in	Audit Findings Expressed by CPA auditors	Total Agency Expenses (in Thousands)	Working Capital Ratio	Risk In Meeting Short-term Obligation	Net Surplus/(Deficit) for the FY (in Thousands)	Net Operating Cash Flow from Operations (in Thousands)	Days of Operating Cash Reserves
6/30/2022	None	\$ 147,534	1.8	Low	\$ 2,469	\$ 5,431	61
6/30/2021	None	\$ 134,512	1.7	Low	\$ 5,431	\$ 7,771	87
6/30/2020	None	\$ 134,810	1.9	Low	\$ 5,083	\$ 16,466	87
6/30/2019	None	\$ 121,035	1.3	Low	\$ 1,085	\$ 6,062	19
6/30/2017	None	\$ 109,444	1.8	Low	\$ 1,457	\$ (308)	31
6/30/2016	None	\$ 98,156	1.7	Low	\$ 1,076	\$ 2,182	38
6/30/2015	None	\$ 87,109	1.7	Low	\$ 1,628	\$ 794	33

The BOCC rates this agency as a “low risk” agency. Low risk agencies are agencies that have solid financials and have the capability to absorb some losses in turbulent times. Such agency also has the financial capability to take on new programs and expand.

Please note: Historical financial results are a reliable indication of future results but are not a guarantee. Although it is a rare occurrence, an agency can change course dramatically during a single year.

If you have any questions regarding this monitoring, please contact me at wasim.samara@sfdph.org.